

OKLAHOMA STUDENT LOAN AUTHORITY
Summary Debt Statement - December 31, 2011

<u>Debt Obligation</u>	<u>Interest Basis</u>	<u>Principal Amount of Debt Outstanding</u>
FFELP ABCP Conduit		
Variable Funding Note Number R-1	Commercial Paper	203,438,461
1995 Master Bond Resolution		
Senior Notes, Series 1995A-1	35-day Auction	12,800,000
Senior Bonds, Series 2001A-1	Fixed Rate-5.625%	2,615,000
Senior Taxable Auction Rate Bonds, Series 2001A2/A3	28-day Auction	45,900,000
Senior Taxable Floating Rate Notes, Series 2001A-4	Quarterly CP Index	36,900,000
Senior Auction Rate Bonds, Series 2004A-1	35-day Auction	29,550,000
Senior Auction Rate Bonds, Series 2004A-2	35-day Auction	31,875,000
Senior Taxable Floating Rate Notes, Series 2004A-3	Monthly LIBOR plus 1%	100,000,000
Subordinate Bonds, Series 1995B-2	Fixed Rate-6.35%	3,380,000
Subordinate Bonds, Series 2001B-1	35-day Auction	<u>25,000,000</u>
Total		288,020,000
2010 Indenture of Trust		
Tax-Exempt LIBOR Floating Rate Bonds, Series 2010A-1	Quarterly LIBOR Index	98,815,000
Series 2010A-2A	Quarterly LIBOR Index	51,225,000
Series 2010A-2B	Quarterly LIBOR Index	44,230,000
Series 2010B-1	Adjustable Fixed Rate	<u>15,517,718</u>
		<u>209,787,718</u>
2011 Indenture of Trust		
Taxable LIBOR Floating Rate Bonds, Series 2011-1	Quarterly LIBOR Index	<u>190,360,000</u>
		<u>190,360,000</u>
Total Outstanding Debt Obligations		<u>\$891,606,179</u>

OKLAHOMA STUDENT LOAN AUTHORITY
Summary Interest Basis Composition - December 31, 2011

<u>Federal Tax Treatment</u>	<u>Outstanding Principal Amount</u>	<u>Percent</u>
Tax-Exempt	\$315,007,718	35.33%
Taxable	<u>576,598,461</u>	<u>64.67%</u>
TOTAL	<u>\$891,606,179</u>	<u>100.00%</u>

<u>Method of Determination</u>	<u>Outstanding Principal Amount</u>	<u>Percent</u>
Fixed Rate	\$5,995,000	0.67%
VRDO & SIFMA – Weekly Rate	0	0.00%
Auction Rates		
28-Day	\$45,900,000	
35-Day	<u>99,225,000</u>	
Auction Sub-Total	145,125,000	16.28%
Commercial Paper	203,438,461	22.82%
LIBOR or CP Indexed	<u>537,047,718</u>	<u>60.23%</u>
TOTAL	<u>\$891,606,179</u>	<u>100.00%</u>